ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position (Unaudited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments - at Market	3.00	532,477,725	467,177,162
Cash & Cash Equivalents	4.00	60,022,107	79,286,947
Other Current Assets	5.00	15,882,939	2,712,302
Total Assets		**608,382,771**	**549,176,411**
Equity and Liabilities			
Equity:			
Capital	6.00	500,000,000	500,000,000
Dividend Equalization Reserve	7.00	4,354,965	4,354,965
Retained Earnings	8.00	33,293,684	54,202,721
Unrealized gain/ (losses) on investments	9.00	-	(181,324,732)
Total Equity (A)		**537,648,649**	**377,232,954**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	63,473,658	139,295,419
Unclaimed/ Dividend payable	11.00	4,243,254	19,785,102
Current Liabilities	12.00	3,017,210	12,862,936
Total Liabilities (B)		**70,734,122**	**171,943,457**
Total Equity and Liabilities (A+B)		**608,382,771**	**549,176,411**
Net Asset Value (NAV) per unit			
Net Asset Value-at Cost	13.00	**13.54**	**13.96**
Net Asset Value-at Market	14.00	**12.02**	**10.33**

Chief Executive Officer

Chairman of Trustee Committee

m Rah Khan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

for the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on Sale of Investments		21,263,323	6,440,235
Dividend from Investment in Securities		506,517	2,261,636
Interest on Bank Deposits and Bonds	15.00	375,000	2,092
Total Income		**22,144,840**	**8,703,963**
Expenses			
Management Fee		2,441,500	1,732,947
Trustee Fee		125,000	125,000
Custodian Fee		130,497	90,012
Annual BSEC Fee		148,791	97,201
Listing Fees		125,000	125,000
Audit Fee		23,000	5,750
Other Operating Expenses	16.00	60,089	123,443
Total Expenses		**3,053,877**	**2,299,353**
Net Income for the period ended September 30, 2021		**19,090,963**	**6,404,610**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	105,502,971	92,776,634
Total Comprehensive Income		**124,593,934**	**99,181,244**
Earnings Per Unit for the period	18.00	**0.38**	**0.13**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND MUTUAL FUND

Statement of Changes in Equity (Unaudited)
for the period ended September 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**500,000,000**	**4,354,965**	**(181,324,732)**	**54,202,721**	**377,232,954**
Dividend paid for FY 2020-2021	-	-		(40,000,000)	(40,000,000)
Provisions	-	-	75,821,761	-	75,821,761
Unrealized gain/ (losses) on investments			105,502,971		105,502,971
Net Income for the period ended September 30, 2021	-	-		19,090,963	19,090,963
Balance as at September 30, 2021	**500,000,000**	**4,354,965**	**-**	**33,293,684**	**537,648,649**

Statement of Changes in Equity
for the period ended September 30, 2020

Balance as at July 01, 2020	**500,000,000**	**14,565,318**	**(250,772,092)**	**50,592,555**	**314,385,781**
Dividend paid for FY 2019-2020	-	(10,210,353)		(14,789,647)	(25,000,000)
Unrealized gain/ (losses) on investments			92,776,634		92,776,634
Net Income for the period ended September 30, 2020	-	-		6,404,610	6,404,610
Balance as at September 30, 2020	**500,000,000**	**4,354,965**	**(157,995,458)**	**42,207,518**	**388,567,025**

Chief Executive Officer

Chairman of Trustee Committee

mRahlehan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND MUTUAL FUND

Statement of Cash Flows (Unaudited)

for the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		1,943,227	2,213,832
Interest on Bank deposits and Bond		769,000	2,092
Expenses		(7,890,867)	(605,606)
Net cash inflow/(outflow) from operating activities		**(5,178,640)**	**1,610,318**
Cash flow from investment activities			
Sale of Securitiess		116,561,268	47,613,413
Purchase of Securities		(70,096,884)	(87,112)
Share application money		(8,000,000)	(1,200,000)
Refund of Share application money		8,000,000	-
Net cash inflow/(outflow) from investing activities		**46,464,384**	**46,326,301**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		(5,008,736)	-
Dividend paid for the period		(55,541,848)	(18,105,110)
Net cash inflow/(outflow) from financing activities		**(60,550,584)**	**(18,105,110)**
Net cash increase/(decrease)		**(19,264,840)**	**29,831,509**
Cash or equivalents at the beginning of the year		79,286,947	36,352,564
Cash or equivalents at the end of the year		**60,022,107**	**66,184,073**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.10)**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

mRahkhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL Second Mutual Fund

Notes on the financial statements (Unaudited)

As at and for the period ended September 30, 2021

1.00 Legal status and nature of business:

The ICB AMCL Second Mutual Fund was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Second Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2020 to September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2020 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in advance basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
3.00	**Marketable Investments - at Market:**		
	Equity Shares (Note 3.01)	532,477,725	467,177,162
		532,477,725	**467,177,162**

3.01 Sector wise break up of investments in securities as on September 30, 2021 is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
Banks	37,574,032	35,634,197	(1,939,836)
Funds	16,505,377	17,796,932	1,291,555
Engineering	83,550,177	55,282,784	(28,267,393)
Food & Allied Products	30,987,601	37,842,250	6,854,649
Fuel & Power	100,028,114	95,996,456	(4,031,659)
Textiles	33,442,857	22,547,877	(10,894,981)
Pharmaceuticals & Chemical	59,412,621	75,282,717	15,870,096
Services	23,611,735	10,331,210	(13,280,524)
Cement	44,813,284	41,357,598	(3,455,685)
Ceramic Industry	27,554,700	23,007,144	(4,547,556)
Insurance	18,568,385	17,474,801	(1,093,584)
Telecommunication	16,431,969	21,571,250	5,139,281
Travel & Leisure	5,504,309	2,889,846	(2,614,463)
Finance & Leasing	89,308,910	47,479,314	(41,829,596)
Corporate Bond	4,715,886	5,098,750	382,864
Miscellaneous	16,289,527	22,884,600	6,595,073
	608,299,486	**532,477,725**	**(75,821,761)**

		30-Sep-2021	30-Jun-2021
4.00	**Cash & Cash Equivalents :**		
	IFIC Bank Ltd Principal Branch (STD account) 1001-276608-041	25,808,182	45,794,382
	IFIC Bank Ltd Principal Branch (Escrow account) 1001-284686-041	4,771,622	4,771,622
	IFIC Bank Ltd Federation Branch (D/A 09-10) 1008-000264-041	1,895	30,895
	IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000361-041	1,863	37,863
	Shahjalal Islami, Motijheel Branch (D/A 11-12) 4015 13100001134	773	1,610,023
	IFIC Bank Ltd Principal Branch (D/A 13-14) 1001-000595-041	1,874	52,874
	IFIC Bank Ltd Principal Branch (D/A 14-15) 1001-769920-041	1,553	48,553
	IFIC Bank Ltd Principal Branch (D/A 15-16) 1001-011736-041	1,364	44,364
	IFIC Bank Ltd Principal Branch (D/A 16-17) 0170146407041	1,520	32,520
	IFIC Bank Ltd Principal Branch (D/A 17-18) 0100100162041	437,785	437,785
	IFIC Bank Ltd Principal Branch (D/A 18-19) 0100100221041	141,817	141,817
	Dhaka Bank Ltd, Kakrail Branch (D/A 19-20) 1061500000344	655,013	795,013
	IFIC Bank Ltd Principal Branch (D/A 20-21) 0190216487041	2,707,610	-
	Sub Total	**34,532,871**	**53,797,711**
	FDR Account:		
	Janata Bank Ltd., Zero Point Branch	25,000,000	25,000,000
	Foreign currency accounts:		
	IFIC Bank Ltd Principal, (USD) 1001-284687-051	436,001	436,001
	IFIC Bank Ltd Principal (GBP) 1001-284688-051	13,396	13,396
	IFIC Bank Ltd Principal (EUR) 1001-284690-051	39,839	39,839
	Sub Total	**489,236**	**489,236**
	Total Cash at Bank	**60,022,107**	**79,286,947**
5.00	**Other Current Assets:**		
	Dividend receivable	112,500	1,549,210
	Interest receivable on FDR & Bonds	100,000	494,000
	Receivable for share sold	15,001,347	-
	Suspense	269,092	269,092
	Securities and other deposits	400,000	400,000
		15,882,939	**2,712,302**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
6.00	**Unit capital:**		
	5,00,00,000 number of units of Tk 10 each.	**500,000,000**	**500,000,000**
7.00	**Dividend Equalization Reserve**		
	Balance as at July 01, 2021	4,354,965	14,565,318
	Less: Dividend Paid for FY 2020-2021	-	10,210,353
	Closing Balance as at September 30, 2021	**4,354,965**	**4,354,965**
8.00	**Retained Earning**		
	Balance as at July 01, 2021	54,202,721	50,592,555
	Less: Dividend Paid for FY 2020-2021	40,000,000	14,789,647
	Add/(Less): Prior year error adjustment	-	(1,399)
		14,202,721	**35,801,509**
	Add: Net income for the period	19,090,963	18,401,212
	Closing Balance as at September 30, 2021	**33,293,684**	**54,202,721**
9.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(181,324,732)	(365,067,511)
	Add/(Less): for the period	105,502,971	183,742,779
	Add: Adjustment of Provision	75,821,761	-
	Closing Balance as at September 30, 2021	-	**(181,324,732)**
	Adjust/ write back of provision for unrealized loss as on 30 September 2021 Tk. 7,58,21,761		
10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) 10.01	63,036,245	138,858,006
	Provision for Investment in Mutual Funds	437,413	437,413
	Closing Balance as at September 30, 2021	**63,473,658**	**139,295,419**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	138,858,006	113,858,006
	Addition during the year	-	25,000,000
	Less: Adjustment with unrealized loss for the period	(75,821,761)	-
	Closing Balance as at September 30, 2021	**63,036,245**	**138,858,006**
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	437,413	437,413
	Addition during the year	-	-
	Closing Balance as at September 30, 2021	**437,413**	**437,413**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	19,785,102	19,046,487
	Add: Addition for this year	40,000,000	25,000,000
	Less: Dividend credited to investors account	(37,428,640)	(24,261,385)
	Less: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2016-17)	(18,113,208)	-
	Closing Balance as at September 30, 2021 (11.01)	**4,243,254**	**19,785,102**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021**		
	Dividend payable for FY 2009-10	-	9,275,297
	Dividend payable for FY 2010-11	-	4,648,713
	Dividend payable for FY 2011-12	-	1,364,000
	Dividend payable for FY 2013-14	-	801,000
	Dividend payable for FY 2014-15	-	713,119
	Dividend payable for FY 2015-16	-	720,137
	Dividend payable for FY 2016-17	-	590,942
	Dividend payable for FY 2017-18	379,081	379,331
	Dividend payable for FY 2018-19	510,321	510,321
	Dividend payable for FY 2019-20	642,242	782,242
	Dividend payable for FY 2020-21	2,711,610	-
		4,243,254	**19,785,102**

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
12.00 Current liabilities		
Management fee payable to ICB AMCL	2,441,500	7,806,444
Trustee fee payable to ICB	125,000	-
Custodian fee payable to ICB	130,497	-
Annual Fee Payable to BSEC	148,791	15,232
Listing Fee payable	125,000	-
Audit fee	23,000	23,000
Share application money refundable- 12.01	-	5,008,736
Others	23,422	9,524
Total current liabilities	**3,017,210**	**12,862,936**
12.01 Share application money refundable		
Balance as at July 01, 2021	5,008,736	5,008,736
Less: Paid to Capital Market Stabilization Fund	(5,008,736)	-
Closing Balance as at September 30, 2021	**-**	**5,008,736**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	684,204,532	730,501,143
Less: Liabilities	7,260,464	32,648,038
Net Asset Value	**676,944,068**	**697,853,105**
Number of Units	50,000,000	50,000,000
NAV per Unit at Cost	**13.54**	**13.96**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	608,382,771	549,176,411
Less: Liabilities	7,260,464	32,648,038
Net Asset Value	**601,122,307**	**516,528,373**
Number of Units	50,000,000	50,000,000
NAV per Unit at Market Value	**12.02**	**10.33**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
15.00 Interest on bank deposits and bonds:		
Interest on Short Term deposits	-	2,092
Interest on Fixed deposits	375,000	-
	375,000	**2,092**
16.00 Other operating expenses:		
Bank charges and excise duty	31	31
Publicity Expense	53,858	109,381
Dividend distribution expenses	-	1,870
CDBL Fee & Connection charge	-	40
IPO application expenses	3,000	3,000
CDBL Transection Charges	3,200	-
Others	-	9,121
	60,089	**123,443**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(181,324,732)	(365,067,511)
Unrealized Gain/(losses) as on September 30, 2021	(75,821,761)	(272,290,877)
Increase/(decrease)	**105,502,971**	**92,776,634**
18.00 EPU		
Net profit after Provision	19,090,963	6,404,610
Number of Units	50,000,000	50,000,000
Earnings Per Unit	**0.38**	**0.13**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and interest income from money market investment than previous year.****

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(5,178,640)	1,610,318
Number of Units	50,000,000	50,000,000
NOCFPU Per Unit	**(0.10)**	**0.03**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of operating expenses than previous year.****

20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	19,090,963	6,404,610
Less: Profit on sale of investment	(21,263,323)	(6,440,235)
Operating cash flow before changes in working capital	**(2,172,360)**	**(35,625)**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,830,710	(47,804.00)
(Decrease)/Increase of Current liabilities	(4,836,990)	1,693,747
	(3,006,280)	**1,645,943**
Net operating cash flows	**(5,178,640)**	**1,610,318**

ICB AMCL SECOND MUTUAL FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	723,687	20.29	14,685,917.04	15.20	15.30	15.25	11,036,226.75	-3,649,690.29	-24.85	2.41
2 DHAKA BANK LTD.	350,595	13.41	4,702,455.92	14.20	14.40	14.30	5,013,508.50	311,052.58	6.61	0.77
3 JAMUNA BANK LTD.	200,000	22.46	4,491,143.93	24.70	24.40	24.55	4,910,000.00	418,856.07	9.33	0.74
4 N C C BANK LTD.	268,750	12.45	3,345,938.55	15.70	15.60	15.65	4,205,937.50	859,998.95	25.70	0.55
5 ONE BANK LIMITED	609,262	15.06	9,177,616.95	13.30	13.30	13.30	8,103,184.60	-1,074,432.35	-11.71	1.51
6 SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.19
Sector Total:	2,269,390		37,574,032.39				35,634,196.55	-1,939,835.84	-5.16	6.18
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	40,462	383.33	15,510,492.61	360.10	351.20	355.65	14,390,310.30	-1,120,182.31	-7.22	2.55
8 LAFARGE HOLCIM BANGLADESH LIMITED	200,000	83.63	16,726,428.24	92.40	92.30	92.35	18,470,000.00	1,743,571.76	10.42	2.75
9 M.I. CEMENT FACTORY LIMITED	70,000	86.54	6,058,087.72	85.10	84.60	84.85	5,939,500.00	-118,587.72	-1.96	1.00
10 MEGHNA CEMENT MILLS LTD.	27,893	233.69	6,518,275.06	92.40	91.00	91.70	2,557,788.10	-3,960,486.96	-60.76	1.07
Sector Total:	338,355		44,813,283.63				41,357,598.40	-3,455,685.23	-7.71	7.37
CERAMIC INDUSTRY										
11 RAK CERAMICS(BANGLADESH) LTD.	481,321	57.25	27,554,700.01	47.80	47.80	47.80	23,007,143.80	-4,547,556.21	-16.50	4.53
Sector Total:	481,321		27,554,700.01				23,007,143.80	-4,547,556.21	-16.50	4.53
CORPORATE BOND										
12 IBBL MUDARABA PERPETUAL BOND	5,000	943.18	4,715,886.35	1,013.5	1,026.0	1,019.75	5,098,750.00	382,863.65	8.12	0.78
Sector Total:	5,000		4,715,886.35				5,098,750.00	382,863.65	8.12	0.78
ENGINEERING										
13 AFTAB AUTOMOBILES LTD.	200,000	87.15	17,429,237.03	36.80	36.70	36.75	7,350,000.00	-10,079,237.03	-57.83	2.87
14 ATLAS(BANGLADESHD) LTD.	35,005	197.52	6,914,359.50	120.30	0.00	120.30	4,211,101.50	-2,703,258.00	-39.10	1.14
15 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	20,000	101.55	2,030,926.41	111.00	111.10	111.05	2,221,000.00	190,073.59	9.36	0.33
16 BENGAL WINDSOR THERMOPLASTICS	50,000	43.77	2,188,411.08	27.50	27.90	27.70	1,385,000.00	-803,411.08	-36.71	0.36
17 BSRM STEELS LIMITED	172,150	141.89	24,425,628.81	72.40	71.90	72.15	12,420,622.50	-12,005,006.31	-49.15	4.02
18 GOLDEN SON LTD.	150,000	26.29	3,943,867.06	17.60	17.80	17.70	2,655,000.00	-1,288,867.06	-32.68	0.65
19 RUNNER AUTO MOBILES	100,000	53.60	5,360,194.77	63.20	63.40	63.30	6,330,000.00	969,805.23	18.09	0.88
20 S. ALAM COLD ROLLED STEELS LTD	492,370	43.17	21,257,552.67	38.00	38.00	38.00	18,710,060.00	-2,547,492.67	-11.98	3.49
Sector Total:	1,219,525		83,550,177.33				55,282,784.00	-28,267,393.33	-33.83	13.74
FINANCE AND LEASING										
21 BANGLADESH INDS. FINANCE CO.	155,079	41.15	6,381,048.89	7.80	7.70	7.75	1,201,862.25	-5,179,186.64	-81.17	1.05
22 FIRST FINANCE LIMITED.	140,000	9.00	1,259,864.19	8.20	8.20	8.20	1,148,000.00	-111,864.19	-8.88	0.21
23 I.D.L.C FINANCE LIMITED	232,065	60.12	13,951,493.39	73.10	73.30	73.20	16,987,158.00	3,035,664.61	21.76	2.29
24 INTL. LEASING & FIN. SERVICES	607,278	49.30	29,938,852.41	9.80	9.90	9.85	5,981,688.30	-23,957,164.11	-80.02	4.92
25 ISLAMIC FINANCE AND INVESTMENT	100,000	26.49	2,649,101.37	34.00	33.90	33.95	3,395,000.00	745,898.63	28.16	0.44
26 PEOPLES LEASING & FIN. SERVICE	410,000	13.87	5,684,670.37	0.00	0.00	0.00	0.00	-5,684,670.37	-100.00	0.93
27 PREMIER LEASING & FINANCE LTD.	771,750	16.23	12,526,265.52	14.10	14.10	14.10	10,881,675.00	-1,644,590.52	-13.13	2.06
28 PRIME FINANCE & INVESTMENT LTD.	56,952	121.06	6,894,423.08	18.30	18.20	18.25	1,039,374.00	-5,855,049.08	-84.92	1.13
29 UNION CAPITAL LIMITED	385,875	21.83	8,423,109.04	14.40	14.30	14.35	5,537,306.25	-2,885,802.79	-34.26	1.38
30 UTTARA FINANCE & INVEST. LTD	26,250	60.96	1,600,081.49	49.60	50.00	49.80	1,307,250.00	-292,831.49	-18.30	0.26
Sector Total:	2,885,249		89,308,909.75				47,479,313.80	-41,829,595.95	-46.84	14.68
FOOD AND ALLIED PRODUCT:										
31 BATBC	30,000	383.81	11,514,345.38	651.00	650.90	650.95	19,528,500.00	8,014,154.62	69.60	1.89
32 GOLDEN HARVEST AGRO IND. LTD.	360,000	23.55	8,477,905.15	20.50	20.60	20.55	7,398,000.00	-1,079,905.15	-12.74	1.39
33 OLYMPIC INDUSTRIES LTD.	55,000	199.59	10,977,648.49	196.80	193.90	195.35	10,744,250.00	-233,398.49	-2.13	1.80
34 ZEAL BANGLA SUGAR MILL	1,250	14.16	17,702.47	137.20	0.00	137.20	171,500.00	153,797.53	868.79	0.00
Sector Total:	446,250		30,987,601.49				37,842,250.00	6,854,648.51	22.12	5.09
FUEL AND POWER										
35 DHAKA ELECTRIC SUPPLY CO. LTD.	125,000	50.32	6,289,834.48	41.40	41.20	41.30	5,162,500.00	-1,127,334.48	-17.92	1.03
36 MEGHNA PETROLEUM LTD.	69,000	200.40	13,827,341.95	202.80	202.40	202.60	13,979,400.00	152,058.05	1.10	2.27
37 MJL BANGLADESH LIMITED	100,000	105.22	10,522,195.98	102.10	101.00	101.55	10,155,000.00	-367,195.98	-3.49	1.73

ICB AMCL SECOND MUTUAL FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 POWER GRID CO. OF BANGLADESH LTD.	551,574	62.57	34,510,193.02	63.10	63.40	63.25	34,887,055.50	376,862.48	1.09	5.67
39 SUMMIT POWER LTD.	575,000	47.81	27,493,239.37	47.70	47.70	47.70	27,427,500.00	-65,739.37	-0.24	4.52
40 TITAS GAS TRANSMISSION & D.C.L	100,000	73.85	7,385,309.20	44.10	43.60	43.85	4,385,000.00	-3,000,309.20	-40.63	1.21
Sector Total:	1,520,574		100,028,114.00				95,996,455.50	-4,031,658.50	-4.03	16.44
FUNDS										
41 AIBL 1st ISLAMIC MUTUAL FUND	501,350	8.94	4,483,710.33	8.90	8.90	8.90	4,462,015.00	-21,695.33	-0.48	0.74
42 GRAMEEN ONE : SCHEME TWO	110,000	13.05	1,435,767.73	17.00	17.20	17.10	1,881,000.00	445,232.27	31.01	0.24
43 NCCBL MUTUAL FUND-1	718,841	8.37	6,018,032.16	8.70	8.70	8.70	6,253,916.70	235,884.54	3.92	0.99
44 VANGUARD AML BD FINANCE MUTUAL	500,000	9.14	4,567,866.84	10.40	10.40	10.40	5,200,000.00	632,133.16	13.84	0.75
Sector Total:	1,830,191		16,505,377.06				17,796,931.70	1,291,554.64	7.83	2.71
INSURANCE										
45 FAREAST ISLAMI LIFE INSURANCE	98,487	65.84	6,484,379.49	68.30	65.20	66.75	6,574,007.25	89,627.76	1.38	1.07
46 PRIME ISLAMI LIFE INSURANCE LTD.	118,359	71.48	8,460,623.06	66.40	68.10	67.25	7,959,642.75	-500,980.31	-5.92	1.39
47 SUNLIFE INSURANCE CO. LTD.	77,297	46.88	3,623,382.42	38.10	38.00	38.05	2,941,150.85	-682,231.57	-18.83	0.60
Sector Total:	294,143		18,568,384.97				17,474,800.85	-1,093,584.12	-5.89	3.05
MISCELLANEOUS										
48 BERGER PAINTS BANGLADESH LTD.	3,000	1,338.72	4,016,155.86	1,808.4	1,810.0	1,809.20	5,427,600.00	1,411,444.14	35.14	0.66
49 BEXIMCO LIMITED(SHARE)	90,000	84.28	7,585,636.98	137.20	136.40	136.80	12,312,000.00	4,726,363.02	62.31	1.25
50 BSC	100,000	46.88	4,687,734.39	51.40	51.50	51.45	5,145,000.00	457,265.61	9.75	0.77
Sector Total:	193,000		16,289,527.23				22,884,600.00	6,595,072.77	40.49	2.68
PHARMACEUTICALS AND CHE										
51 ACI LIMITED	19,638	349.97	6,872,612.76	300.60	304.90	302.75	5,945,404.50	-927,208.26	-13.49	1.13
52 BEXIMCO PHARMACEUTICALS LTD.	50,000	85.81	4,290,476.86	240.30	239.20	239.75	11,987,500.00	7,697,023.14	179.40	0.71
53 ORION PHARMA LIMITED	90,000	59.67	5,370,313.47	94.00	94.50	94.25	8,482,500.00	3,112,186.53	57.95	0.88
54 SQUARE PHARMACEUTICALS LTD.	139,664	219.13	30,604,070.69	242.20	242.60	242.40	33,854,553.60	3,250,482.91	10.62	5.03
55 THE ACME LABORATORIES LTD.	138,558	88.59	12,275,147.65	107.70	109.00	108.35	15,012,759.30	2,737,611.65	22.30	2.02
Sector Total:	437,860		59,412,621.43				75,282,717.40	15,870,095.97	26.71	9.77
SERVICES										
56 EASTERN HOUSING LIMITED(SHARE)	50,000	47.98	2,398,762.51	62.40	62.30	62.35	3,117,500.00	718,737.49	29.96	0.39
57 SUMMIT ALLIANCE PORT LIMITED	229,736	92.34	21,212,972.31	31.50	31.30	31.40	7,213,710.40	-13,999,261.91	-65.99	3.49
Sector Total:	279,736		23,611,734.82				10,331,210.40	-13,280,524.42	-56.25	3.88
TELECOMMUNICATION										
58 BANGLADESH SUBMARINE CABLE CO.	90,000	163.69	14,732,229.95	218.50	218.60	218.55	19,669,500.00	4,937,270.05	33.51	2.42
59 GRAMEEN PHONE LTD.	5,000	339.95	1,699,738.76	380.20	380.50	380.35	1,901,750.00	202,011.24	11.88	0.28
Sector Total:	95,000		16,431,968.71				21,571,250.00	5,139,281.29	31.28	2.70
TEXTILES										
60 APEX WEAVING & FINISHING MILLS	36,000	13.89	499,930.19	15.67	15.67	15.67	564,120.00	64,189.81	12.84	0.08
61 ENVOY TEXTILES LTD.	200,000	38.15	7,630,259.81	46.40	45.50	45.95	9,190,000.00	1,559,740.19	20.44	1.25
62 EVINCE TEXTILES LTD.	381,150	16.89	6,437,626.93	14.10	14.20	14.15	5,393,272.50	-1,044,354.43	-16.22	1.06
63 R. N. SPINNING MILLS LIMITED	514,800	21.15	10,886,218.87	7.30	7.30	7.30	3,758,040.00	-7,128,178.87	-65.48	1.79
64 TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,064.67	12.90	12.80	12.85	2,320,118.90	-3,271,945.77	-58.51	0.92
65 ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,756.95	10.60	10.70	10.65	1,322,325.30	-1,074,431.65	-44.83	0.39
Sector Total:	1,436,666		33,442,857.42				22,547,876.70	-10,894,980.72	-32.58	5.50
TRAVEL AND LEISURE										
66 UNIQUE HOTEL & RESORTS LIMITED	42,300	80.27	3,395,487.56	62.80	60.50	61.65	2,607,795.00	-787,692.56	-23.20	0.56
67 UNITED AIRWAYS (BD) LIMITED	152,460	13.83	2,108,821.85	1.90	1.80	1.85	282,051.00	-1,826,770.85	-86.63	0.35
Sector Total:	194,760		5,504,309.41				2,889,846.00	-2,614,463.41	-47.50	0.90
Listed Securities:	**13,927,020**		**608,299,486.00**				**532,477,725.10**	**-75,821,760.90**		**100.0**

ICB AMCL SECOND MUTUAL FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
0								
Total Non Listed Securities		0	0.00		0.00	0.00		
Total Listed Securities:		13,927,020	608,299,486.00		532,477,725.10	-75,821,760.90		
Grand Total:		13,927,020	608,299,486.00		532,477,725.10	-75,821,760.90		